

ORIGINAL

ORDINANCE NO. 1391

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON,
LEVYING THE GENERAL TAXES FOR THE CITY OF REDMOND FOR
THE FISCAL YEAR COMMENCING JANUARY 1, 1988, ON ALL
PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS
SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING
SUFFICIENT REVENUE TO CARRY ON THE SEVERAL DEPARTMENTS
OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW;
AND PROVIDING FOR COLLECTION THEREOF.

WHEREAS, the City Council of the City of Redmond,
having considered the City's anticipated financial require-
ments for 1988, and the amounts necessary and available
to be raised by ad valorem taxes on real, personal and utility
property, and

WHEREAS, the City of Redmond is authorized and
empowered by law to levy ad valorem taxes for general taxation
purposes at a rate not to exceed 3.60 per \$1,000 of assessed
valuation of taxable property including the levy authorized
through RCW 41.16.060 and is required to set and establish
the tax levy rate for voted excess levies for general obliga-
tion bond issues outstanding, subject to the limitations
imposed by law, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON
DO ORDAIN AS FOLLOWS:

Section 1. General Tax Levy for 1988. There
is hereby levied on all real, personal, and utility property
in the City of Redmond, King County, Washington, for general
taxation purposes, the sum of \$3,530,850, which is 1.7874
per \$1,000 of assessed valuation levied on property for
the current expense funds and additional funds pursuant
to RCW 41.16.060.

Section 2. Excess Tax Levy for 1988. In addition
to the above levies for the ensuing fiscal year of 1988,
there shall be and is hereby levied current taxes of \$2,801,977,
the purpose of which is to retire the outstanding obligation
incurred by the City for general obligations incurred by
the City for general obligation bonds that have been issued
after an affirmative vote of the citizens in favor thereof.

Section 3. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes here levied shall be collected to pay to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for Non-Chartered Code Cities.

Section 4. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after publication.

APPROVED:

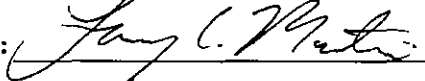

MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:



CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY: 

FILED WITH THE CITY CLERK: 11-25-87
PASSED BY THE CITY COUNCIL: 12-1-87
PUBLISHED: 12-6-87
EFFECTIVE DATE: 12-11-87
ORDINANCE NO: 1391